Financial Reference Explainer

During the application process to become an Approved User of the NZCAR, we may request a Financial/Trade reference from one of your current vendors/suppliers.

Process

Once we have gained your permission to request a Financial/Trade reference:

- You will provide the name of your vendor or supplier that you have traded with for a minimum of 6 months so your payment history can be verified.
- We will then contact the agreed vendor/supplier to evaluate your business's payment history with other creditors. We will copy you into the request if actioned by email.

Note: If you are in the process of becoming established with your vendors/suppliers an alternate reference can be obtained by sighting the past 3 months of either a paid power or phone bill. These can be sent directly to accounts@companionanimals.nz

Review

References will be reviewed considering the:

- Number of late payments
- DBT (days beyond terms) – current and previous
- Number of credit transactions
- Your rating received from the vendors/suppliers

Why this request?

We invoice registrations retrospectively at the end of each month, with payment due 20th of the following month so will be extending credit to you during this period. As an animal welfare charity, it is important for us to carefully manage our financial accounts.

If you have any questions about the process, please email office@animalregister.co.nz